GENERAL ASSEMBLY OF NORTH CAROLINA 1991 SESSION

CHAPTER 50 HOUSE BILL 365

AN ACT TO PROVIDE FOR PAYMENT OF BENEFITS UNDER THE REGISTERS OF DEEDS' SUPPLEMENTAL PENSION FUND ON THE SAME DAY AS OTHER RETIREMENT BENEFITS ARE PAID.

The General Assembly of North Carolina enacts:

Section 1. G.S. 161-50.5(b) reads as rewritten:

"(b) All monthly pensions payable under this Article shall be paid on the last business day of each month. same business day of each month that benefits are paid from the Local Governmental Employees' Retirement System."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 23rd day of April, 1991.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives