

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 1666

Short Title: NCSU Capital Projects.

(Public)

Sponsors: Representatives Diamont and Nesbitt.

Referred to: Appropriations.

June 23, 1992

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE CONSTRUCTION AND THE FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF CERTAIN CAPITAL IMPROVEMENTS PROJECTS ON THE CENTENNIAL CAMPUS OF NORTH CAROLINA STATE UNIVERSITY AT RALEIGH.

The General Assembly of North Carolina enacts:

Section 1. The purpose of this act is to authorize and provide for acquisition and construction, by North Carolina State University at Raleigh, to pay the cost of the capital improvements projects to the Centennial Campus listed in Section 2 of this act, and to authorize the financing of these capital improvements projects with funds available to North Carolina State University at Raleigh from gifts, grants, receipts, self-liquidating indebtedness, or other funds and revenues described in the Centennial Campus Financing Act, Article 21B of Chapter 116 of the General Statutes, or any combination of these funds, but not including funds appropriated from the General Fund of the State.

Sec. 2. The projects authorized to be acquired, constructed, and financed as provided in Section 1 of this act are as follows:

- (1) Research III Building \$4,060,400
- (2) Corporate Research Center I Building 7,350,000
- (3) Corporate Research Center II Building 7,100,000

Sec. 3. At the request of The University of North Carolina Board of Governors and upon determining that it is in the best interest of the State to do so, the Director of the Budget may authorize an increase or decrease in the scope of or a change in the method of funding for any project authorized by this act. In making a

1 determination of whether to authorize a change in scope or funding, the Director of the  
2 Budget may consult with the Advisory Budget Commission. In no event shall  
3 appropriations from the General Fund be used for a project authorized by this act.

4           Sec. 4. This act is effective upon ratification.