

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1989**

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SENATE BILL 201

Short Title: Sanford Negotiated Sale.

(Local)

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Sponsors: Senators Staton; Johnson of Wake and Sherron.

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Referred to: Local Government.

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February 20, 1989

A BILL TO BE ENTITLED

1 AN ACT TO PERMIT THE SALE OF PROPERTY BY THE CITY OF SANFORD  
2 PURSUANT TO THE NEGOTIATED OFFER AND UPSET BID PROCEDURE  
3 SUBJECT TO SPECIFIED RESTRICTIONS ON THE USE OF THE PROPERTY  
4 SOLD.  
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6 Whereas, the City of Sanford owns an approximately 20-acre parcel of  
7 property that is declared to be surplusage and no longer necessary for the performance  
8 of any governmental or proprietary function of the City; and

9 Whereas, the City deems it to be in the public interest to sell the property and  
10 wants to ensure that the property is used for purposes acceptable to the City; and

11 Whereas, the City desires to negotiate with a potential purchaser of the  
12 property certain terms and conditions of sale and restrictions on development of the  
13 property that are satisfactory to the City; and

14 Whereas, the City desires that the ultimate purchaser of the property be bound  
15 to abide by those terms, conditions and restrictions; Now, therefore,

16 The General Assembly of North Carolina enacts:

17 Section 1. Notwithstanding any other provisions of law, the City of Sanford  
18 is authorized to sell property pursuant to the negotiated offer and upset bid procedure set  
19 forth in G.S. 160A-269 subject to specified restrictions on the development of the  
20 property, which restrictions shall be included as part of the negotiated offer and shall be  
21 binding upon the ultimate purchaser of the property, whether the original offeror or an  
22 upset bidder.

23 Sec. 2. This act is effective upon ratification.