

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 87

Short Title: Registration of Subsidiaries of BHC's.

(Public)

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Sponsors: Representatives Diamont; Fletcher, Warren, Easterling, and Kerr.

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Referred to: Commerce.

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January 25, 1989

A BILL TO BE ENTITLED

1 AN ACT TO REQUIRE THE REGISTRATION UNDER THE NORTH CAROLINA  
2 BANK HOLDING COMPANY ACT OF BANK HOLDING COMPANIES  
3 CONTROLLING DIRECTLY OR INDIRECTLY NONBANK SUBSIDIARIES  
4 OPERATING IN NORTH CAROLINA.  
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6 The General Assembly of North Carolina enacts:

7 Section 1. G.S. 53-227 reads as rewritten:

8 "**§ 53-227. Registration of bank holding companies.**

9 Every bank holding company, not later than July 1, 1985, or within 180 days after  
10 becoming a bank holding company controlling a North Carolina federally or State-  
11 chartered bank or banks, or within 180 days after acquiring control, directly or  
12 indirectly, over a nonbank subsidiary or subsidiaries having offices located in this State  
13 shall register with the Commissioner on forms approved by the Commissioner."  
14

Sec. 2. This act is effective upon ratification.