

GENERAL ASSEMBLY OF NORTH CAROLINA
1989 SESSION

CHAPTER 413
HOUSE BILL 791

AN ACT TO VALIDATE CERTAIN TRANSFERS OF REAL PROPERTY BY
REDEVELOPMENT COMMISSIONS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 160A-514(c) reads as rewritten:

"(c) A commission may sell, exchange, or otherwise transfer the fee or any lesser interest in real property in a redevelopment project area to any redeveloper for any public or private use that accords with the redevelopment plan, subject to such covenants, conditions and restrictions as the commission may deem to be in the public interest and in furtherance of the purposes of this Article. In the sale, exchange, or transfer of property, the commission shall follow the procedure set out in G.S. 160A-268, G.S. 160A-269, G.S. 160A-270 or G.S. 160A-271 for the disposition of property by a city council. Provided, however, that all sales, exchanges, or other transfers of real property from July 9, 1985, to December 31, 1987, in accordance with the provisions of this section prior to its revision on July 9, 1985, shall be and are valid in all respects."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 22nd day of June, 1989.