

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 1471

Short Title: Clarify Precious Metals Tax.

(Public)

Sponsors: Representatives Cromer, Hege, Howard; Jack Hunt, Lutz, Bowman, and Weatherly.

Referred to: Rules.

April 28, 1989

1 A BILL TO BE ENTITLED
2 AN ACT TO CLARIFY THE AD VALOREM TAX STATUS OF PRECIOUS
3 METALS USED IN THE MANUFACTURING PROCESS.
4 The General Assembly of North Carolina enacts:
5 Section 1. The tax status of precious metals used in the manufacturing
6 process is clarified.
7 Sec. 2. This act is effective for taxable years beginning on or after January 1,
8 1989.