GENERAL ASSEMBLY OF NORTH CAROLINA
1991 SESSION

CHAPTER 61
HOUSE BILL 339

AN ACT TO EXEMPT PASQUOTANK COUNTY FROM THE REQUIREMENTS OF ARTICLE 12 OF CHAPTER 160A OF THE GENERAL STATUTES AS TO THE LEASE OR SALE OF CERTAIN PROPERTY.

The General Assembly of North Carolina enacts:

Section 1. The requirements of Article 12 of Chapter 160A of the General Statutes relating to the methods and procedures for selling or leasing property do not apply to the sale or lease of property owned by Pasquotank County to be used for industrial development of a Pasquotank County industrial park consisting of approximately 550 acres located in the northern portion of the county.

Sec. 2. This act is effective with respect to a sale or lease only if the sale or lease is given prior approval by a Resolution of the Pasquotank County Board of Commissioners setting forth the terms of and authorizing the sale or lease. The sale or lease may be for cash or deferred payments secured by a purchase money deed of trust. A sale or lease effected under the authority of this act may be negotiated and consummated without further formality other than the Resolution by the Board of Commissioners.

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 29th day of April, 1991.

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James C. Gardner
President of the Senate

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Daniel Blue, Jr.
Speaker of the House of Representatives