NORTH CAROLINA GENERAL ASSEMBLY
1975 SESSION

CHAPTER 466
HOUSE BILL 802

AN ACT TO AMEND G.S. 97-103 TO PREVENT SUPERFLUOUS RISK EVALUATIONS PRIOR TO UTILIZATION OF THE WORKMEN'S COMPENSATION ASSIGNED RISK PLAN.

The General Assembly of North Carolina enacts:

Section 1. Subsection (b) of G.S. 97-103 is hereby amended by rewriting the first two sentences of said subsection to read as follows:

"(b) It shall be the duty of all companies underwriting workmen's compensation insurance in this State and being members of the Compensation Rating and Inspection Bureau of North Carolina, as defined in this section, to insure and accept any workmen's compensation insurance risk which shall have been certified to be 'difficult to place' by any fire and casualty insurance agent licensed in this State. When any such risk is called to the attention of the Compensation Rating and Inspection Bureau of North Carolina and it appearing that said risk is in good faith entitled to such coverage, the bureau shall fix the initial premium therefor, (subject to the approval of the Insurance Commissioner), and upon its payment said bureau shall designate a member whose duty it shall be to issue a standard workmen's compensation policy of insurance containing the usual and customary provisions found in such policies therefor."

Sec. 2. This act shall become effective September 1, 1975.

In the General Assembly read three times and ratified, this the 3rd day of June, 1975.