

NORTH CAROLINA GENERAL ASSEMBLY
1965 SESSION

CHAPTER 181
HOUSE BILL 178

1 AN ACT TO AMEND G.S. 142-6 AND G.S. 142-8 RELATING TO BONDS AND
2 CERTIFICATES OF THE STATE AND THE REGISTRATION THEREOF.

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4 The General Assembly of North Carolina do enact:
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6 **Section 1.** G.S. 142-6 is hereby amended to read as follows:

7 "**§ 142-6. Registration as to principal and interest.** (a) If, upon the registration of any such
8 bond or certificate dated prior to January 1, 1965, or at any time after such registration, the
9 coupons thereto attached, evidencing all interest to be paid thereon to the date of maturity, shall
10 be surrendered, such coupons shall be cancelled by the Treasurer, and he shall sign a statement
11 endorsed upon such bond or certificate of the cancellation of all unmatured coupons and of the
12 fact that such bond or certificate has been converted into a fully registered bond or certificate,
13 and shall make like entry in the said register. Thereafter the interest evidenced by such
14 cancelled coupons shall be paid at the time provided therein, to the registered owner or his legal
15 representatives, in New York exchange, mailed to his address, unless he shall have requested
16 the State Treasurer to pay such interest in funds current at the State Capital, which request shall
17 be entered in the said register.

18 "(b) If, upon the registration of any such bond or certificate dated on or after January 1,
19 1965, or at any time after such registration, the coupons thereto attached, evidencing all interest
20 to be paid thereon to the date of maturity, shall be surrendered, such coupons shall be detached
21 and retained in the custody of the State Treasurer, and the State Treasurer shall endorse upon
22 such bond or certificate the fact that such bond or certificate has been converted into a fully
23 registered bond or certificate, and shall make like entry in said register. Thereafter the interest
24 evidenced by such detached coupons shall be paid at the times provided therein to the
25 registered owner or his legal representatives, in New York exchange, mailed to his address,
26 unless he shall have requested the State Treasurer to pay such interest in funds current at the
27 State Capital, which request shall be entered in said register. Any such bond or certificate, if
28 converted into a bond or certificate registered as to both principal and interest, may be
29 reconverted at the expense of the registered owner into a coupon bond or certificate upon
30 presentation thereof to the State Treasurer, accompanied by an instrument duly executed by the
31 registered owner or his legal representatives in such form as shall be satisfactory to the State
32 Treasurer; upon any such reconversion the State Treasurer shall re-attach thereto the coupons
33 representing the interest to become due thereafter on such bond or certificate to the date of
34 maturity and shall make notation upon such bond or certificate whether such bond or certificate
35 is registered as to principal alone or is payable to bearer, and shall make like entry in said
36 register and he shall cancel any detached coupons retained by him representing interest that has
37 been paid."

38 **Sec. 2.** G.S. 142-8 is hereby amended to read as follows:

39 "**§ 142-8. Application of Sections 142-1 to 142-9.** Sections 142-1 to 142-9, both inclusive, as
40 amended, shall be applicable to all bonds or certificates of the State heretofore issued and now
41 outstanding, and to all bonds or certificates of the State that may hereafter be issued in
42 accordance with any law now in force or hereafter to be enacted."

1 **Sec. 3.** All laws and clauses of laws in conflict with the provisions of this Act are
2 hereby repealed.

3 **Sec. 4.** This Act shall be in full force and effect from and after its ratification.
4 In the General Assembly read three times and ratified, this the 6th day of April,
5 1965.