

NORTH CAROLINA GENERAL ASSEMBLY  
1959 SESSION

CHAPTER 213  
HOUSE BILL 429

AN ACT TO AUTHORIZE THE FRANKLIN COUNTY BOARD OF EDUCATION  
TO DISPOSE OF CERTAIN SCHOOL PROPERTY AT PRIVATE SALE.

The General Assembly of North Carolina do enact:

Section 1. That notwithstanding the provisions of G. S. 115-126, the Franklin County Board of Education is hereby authorized to sell to Louisburg College, a North Carolina corporation, at private sale on such terms, cash or credit, as said parties may agree upon, at the price of two hundred twenty-five thousand dollars (\$225,000.00), and to convey to said Louisburg College the following described real property:

Situate in the Town of Louisburg, Franklin County, North Carolina, bounded on the North by Clifton Avenue, on the East by Cedar Street, on the South by College Street, and on the West by Main Street, said tract containing thirteen (13) acres, more or less, formerly known as the Louisburg Male Academy property, and upon which is now located the public school known as Mills School: Less and excepting that certain lot or parcel of land shown on map by Phil R. Inscoe, R. L. S., dated the 17th day of January, 1959, and recorded in Map Book 5, Page 14, in the Office of the Register of Deeds of Franklin County, and subject to the rights of the Town of Louisburg, to ingress, regress, and egress on the aforesaid lands for the purpose of repairing, maintaining, and replacing the present water and sewer lines.

In addition to the above described real property, said board of education is hereby authorized to sell and transfer to said Louisburg College, for the consideration above set out, such personal property and equipment as the parties may agree upon.

Sec. 2. The proceeds of the sale of the real and personal property above described by the Franklin County Board of Education to Louisburg College shall be used by said board of education for the following purposes only: The purchase of land and the construction and purchase of school plant facilities in replacement of the buildings, facilities and equipment on the property hereby authorized to be conveyed by said board of education to Louisburg College.

Sec. 3. All laws and clauses of laws in conflict with the provisions of this Act are hereby repealed.

Sec. 4. This Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 3rd day of April, 1959.